CURRICULUM VITAE

STEPHEN L. S. SMITH

Professor of Economics Hope College 616.395.7580

May 2023

- **EDUCATION** Ph.D., Economics | 1988 | Stanford University A.B. (Phi Beta Kappa) Economics, Religion | 1979 | Williams College
- **TEACHING**Primary: International economics, economic development**FIELDS**Secondary: Econometrics and statistics, international political economy
- **COURSES** International Economics
- TAUGHTEconomic Development
Econometrics
International Political Economy
Principles of Microeconomics
China's Modern Growth (May Term study/travel course)
International Capitalisms: United States, Japan, and Europe
Statistics for Economics and Business
Senior Seminar in Economics
Christian Teaching on the Economy
How Should Christians Live (Economically)? (SRS)
Intermediate Microeconomics
Math for Economics
Principles of Macroeconomics

POSITIONS	2016–	Professor of Economics Hope College o Economics Section Head, 2019-23
	2021-2022	Visiting Professor American Enterprise Institute, Initiative on Faith & Public Life
	2016–2017	Visiting Professor American Enterprise Institute, Values & Capitalism Program
	2016 (fall)	Visiting Scholar U.S. International Trade Commission, Research Division, Office of Economics
	1997–2016	Professor of Economics Gordon College
	1987–1997	Assistant and Associate Professor Gordon College
	1990 (summer)	Visiting Scholar U.S. International Trade Commission, Office of Industries
	1985–1987	Instructor of Economics Middlebury College
	1985	Acting Instructor of Economics Stanford University
	1982	Research Assistant World Bank
	1979–1980	Research Assistant Brookings Institution

GRANTS & 2020- Ruch Fellow, Hope College

- HONORS 2018 Student-Faculty Research Grant, Frost Research Center, Hope College
 - 2016 Senior Distinguished Faculty Award, Gordon College
 - 2015 Acton Institute Mini-Grant (with Edd Noell)
 - 2014 Acton Institute Mini-Grant (with Edd Noell)
 - 2011 CCCU Mini-Grant (with Edd Noell and Bruce Webb)
 - 2007 Senior Distinguished Faculty Award, Gordon College
 - 1983 Distinguished Teaching Fellow in Economics, Stanford University

PUBLICATIONS

Doctoral Dissertation

"Innovation, Technology Transfer, and the Product Cycle in International Trade." Stanford University, June 1988. Committee Chair: Ronald I. McKinnon

Refereed Journal Articles

- 2023 "Indian Buyers in Global Markets: Quality, Prices, and Productivity," with Michael Anderson, Martin Davies, and Jose Signoret. Forthcoming, *The World Economy*. Online version published at https://doi.org/10.1111/twec.13428
- 2020 "Economics, Theology, and a Case for Economic Growth: An Assessment of Recent Critiques," with Edd Noell. *Christian Scholars Review*, L:1 (Fall), pp. 5-23.
- 2019 "Firm Heterogeneity and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret. *Southern Economic Journal*, Vol. 85, No. 3, pp. 985-1004 (January). Published online December 14, 2018. DOI: https://doi.org/10.1002/soej.12316.
- 2018 "Firm Heterogeneity, Imported Input Quality and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret. *Global Economy Journal*, Vol. 18, No. 2. Published online June 2, 2018. DOI: https://doi.org/10.1515/gej-2018-0034.
- 2016 "Ethnic Networks and Price Dispersion," with Michael Anderson and Martin Davies. *Review of International Economics*, Vol. 24, No. 3 (August), pp. 514-535. DOI: https://doi.org/10.1111/roie.12221.
- 2013 "Can Price Dispersion Reveal Distance-Related Trade Costs? Evidence from the United States," with Michael Anderson and Kurt Schaefer. *Global Economy Journal*, Vol. 13, No. 2 (June), pp. 151-174.
- 2007 "How Does History Matter? Hysteresis in Canadian Trade," with Michael Anderson. North American Journal of Economics and Finance, Vol. 18, No. 3 (December), pp. 279-91.
- 2006 "Towards Solving Global Poverty: Christian Academics and Practitioners in Collaboration," with Judith Dean and Julie Schaffner. *The Review of Faith & International Affairs*, Vol. 4, No. 1 (Spring), pp. 13-20.
- 2000 "Canadian Trade and Wages: Lessons from the Past, Prospects for the Future," with Michael Anderson. *The World Economy*, Vol. 23, No. 8 (August), pp. 1005-1029.
- 2000 "Christian Ethics and the Forgiveness of Third World Debt." *Faith & Economics*, No. 35 (Spring), pp. 8-12.
- 1999 "Do National Borders Really Matter? US-Canada Regional Trade Reconsidered," with Michael Anderson. *Review of International Economics*, Vol. 7, No. 2 (May), pp. 219-27.
- 1999 "Canadian Provinces in World Trade: Engagement and Detachment," with Michael Anderson. *Canadian Journal of Economics*, Vol. 32, No. 1 (February), pp. 22-38.
- 1997 "NAFTA Expansion: US Imports Upon Chilean, Andean Pact, and MERCOSUR Accession," with Michael Anderson. *The World Economy*, Vol. 20, No. 4 (August), pp. 477-96.

- 1994 "Work as Disutility: Comment," with Michael Anderson. *Journal of Socioeconomics*, Vol. 23, No. 3 (Autumn), pp. 255-9.
- 1994 "Integration and Differentiation: Economics at Christian Colleges." *ACE Bulletin*, No. 24 (Fall).

Working Papers

- 2021 "Indian Buyers in Global Markets: Quality, Prices, and Productivity," with Michael Anderson, Martin Davies, and José Signoret. Centre for Applied Macroeconomic Analysis Working Paper Series 42-2021, Crawford School of Public Policy, The Australian National University. <u>https://cama.crawford.anu.edu.au/publication/cama-</u> working-paper-series/18720/indian-buyers-global-markets-quality-prices-and
- 2017 "Firm Heterogeneity, Imported Input Quality and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret. U.S. International Trade Commission Working Paper 2017-01-B (January).
- 2016 "Firm Heterogeneity and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret. U.S. International Trade Commission Working Paper 2016-09-B (September).
- 2010 "Price Dispersion in Spatial Perspective: Theory and Evidence," with Michael Anderson and Kurt Schaefer. <u>https://papers.ssrn.com/sol3/papers.cfm?abstract_id=1275776</u>
- 2004 "Borders and Price Dispersion: New Evidence on Persistent Arbitrage Failures," with Michael Anderson. <u>https://www.researchgate.net/publication/228388176 Borders</u> and Price Dispersion New Evidence on Persistent Arbitrage Failures.
- 2001 "Measuring Skill Intensity: Production Worker vs. Education Data in the NAFTA Countries," with Michael Anderson and Raymond Robertson. U.S. International Trade Commission, Office of Economics Working Paper 2001-07-B (July).
- 1990 "International Competitiveness: A Critical Literature Review." Staff Working Paper, U.S. International Trade Commission, Office of Industries.

Work in Progress

- "The Future of U.S. Economic Growth and Why It Matters: Insights from Faith and Economics Together," with Edd Noell.
- "The Gravity of Homicide: Interpersonal Violence and International Trade," with Michael Anderson, Morgan Dalton, and Syed Rafay Hasan.
- "Trade Liberalization in India: How Firm-Level Actions Affect State-Level Poverty," with Michael Anderson and Judith Dean.

Books

- 2013 *Economic Growth: Unleashing the Power of Human Flourishing.* With Edd Noell and Bruce Webb. Washington, D.C.: AEI Press.
- 2005 *Attacking Poverty in the Developing World*. Co-edited with Judith Dean and Julie Schaffner. Milton Keynes, UK: Authentic Media/World Vision.

Book Chapters

- 2012 "World Trade Organization" (with David Lumsdaine), in David Coates and William Waldorf, eds., *The Oxford Companion to American National Politics*. New York, NY: Oxford University Press.
- 2009 "Foreign Direct Investment: The 'Monster' Revisited," chapter 5 in Steven Rundle, ed., *Economic Justice in a Flat World: Christian Perspectives on Globalization*. Milton Keynes, UK: Paternoster.

- 2009 "The International Monetary System: The Good, the Bad and the Ugly," chapter 10 in Steven Rundle, ed., *Economic Justice in a Flat World: Christian Perspectives on Globalization*. Milton Keynes, UK: Paternoster.
- 2005 "Macroeconomic Stability and Poverty Reduction," with Andrew Levin, in Judith Dean, Julie Schaffner, and Stephen Smith, eds., *Attacking Poverty in the Developing World*. Milton Keynes, UK: Authentic Media/World Vision.

Other Articles and Columns

- 2019 "A Conversation with Brian Griffiths" (with Thomas Smith). *Faith & Economics*, No. 74 (Fall), pp. 81-102.
- 2017 "Encounters with Books—An Autobiographical Reflection," in Symposium on Readings for Christians in Economics. *Faith & Economics*, 70 (Fall), pp. 70-73.
- 2013 "Want a Better World? Let's Work on Boosting Economic Growth," with Edd Noell. Forbes.com, 4/23/2013.
- 2011 "Why 'Made in China' is a Bigger Deal than We Think." *Faith* + *Ideas* online column, Gordon College, 9/21/2011.
- 2002 "The Advantage to Trade: Bhagwati and Irwin." *Ethics & International Affairs*, Vol. 16, No. 2, pp. 127-33. A commissioned review essay.
- 1993 "The Limits of Enterprise." *Christianity Today*, 11/8/1993.
- 1990 *Identification of U.S. Advanced Technology Manufacturing Industries*, with contributions by Nelson Hogge. Report to the Senate Committee on Finance on Investigation No. 332-294. U.S. International Trade Commission Publication 2319.

Book Reviews

- 2020 Why Culture Matters Most by David C. Rose. Faith & Economics, No. 76 (Fall).
- 2017 From Dependence to Dignity: How to Alleviate Poverty Through Church-Centered Microfinance by Brian Fikkert and Russell Mask. Faith & Economics, No. 70 (Fall).
- 2013 The Globalization Paradox: Democracy and the Future of the World Economy by Dani Rodrik. Global Journal of Economics, Vol. 2, No. 2 (Fall).
- 2009 Common Wealth: Economics for a Crowded Planet by Jeffrey D. Sachs. Faith & Economics, No. 54 (Fall).
- 2000 Unintended Consequences: The Impact of Factor Endowments, Culture, and Politics on Long-Run Economic Growth by Deepak Lal. Faith & Economics, No. 34 (Fall).
- 1996 Sustaining the Common Good: A Christian Perspective on the Global Economy by John Cobb. Calvin Theological Journal, Vol. 31, No. 2.
- 1994 Hunger 1994 by the Bread for the World Institute. Stewardship Journal, Spring/Summer.
- 1993 *The Soul of Economies: Spiritual Evolution Goes to the Marketplace* by Denise Breton and Christopher Largent. *Christian Scholar's Review*, Vol. 22, No. 3 (March).
- 1993 *Getting to the 21st Century: Voluntary Action and the Global Agenda* by David Korten. *Christian Scholar's Review*, Vol. 22, No. 3 (March).
- 1993 *Hunger and Public Action* by Jacques Drèze and Amartya Sen. *Stewardship Journal*, Winter.
- 1991 Where Credit is Due: Income-Generating Programmes for the Poor in Developing Countries by Joe Remenyi and Getting to the 21st Century: Voluntary Action and the Global Agenda by David Korten. ACE Bulletin, No. 18 (Fall).

RESEARCH PAPERS PRESENTED—Since 2011, in Full

2022 "The Gravity of Homicide: Interpersonal Violence and International Trade," with Michael Anderson, Morgan Dalton, and Syed Rafay Hasan.

- Version 3: Southern Economics Association annual meeting (Fort Lauderdale, November).
- Version 2: Michigan State University, Department of Economics, Applied Economics Seminar (March).
- Version 2: U.S. International Trade Commission, Office of Economics Seminar Series (March).
- Version 2: Association of Christian Economics session, Allied Social Sciences Association annual meeting (January).
- 2020 "The Gravity of Homicide: Interpersonal Violence and International Trade," with Michael Anderson, Morgan Dalton, and Syed Rafay Hasan. Version 1.
 - Southern Economics Association annual meeting (New Orleans, November).
- 2019 "Trade Liberalization in India: How Firm-Level Actions Affect State-Level Poverty," version 2, with Michael Anderson and Judith Dean.
 - Southern Economics Association annual meeting (Ft. Lauderdale, November).
- 2018 "Indian Buyers in Global Markets: Quality, Prices, and Productivity," with Michael Anderson, Martin Davies, and José Signoret. Version 3.
 - Southern Economics Association annual meeting (Washington, D.C., November).
- 2017 "Indian Buyers in Global Markets: Quality, Prices, and Productivity," with Michael Anderson, Martin Davies, and José Signoret.
 - Southern Economics Association annual meeting (Tampa, November), version 2.
 - U.S. International Trade Commission, Office of Economics Seminar Series (Washington, D.C., May), version 1.
- 2017 "Trade Liberalization in India: How Firm-Level Actions Affect State-Level Poverty," with Michael Anderson and Judith Dean. Version 1.
 - Southern Economics Association annual meeting (Tampa, November).
- 2016 "Firm Heterogeneity, Imported Input Quality and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret. Version 2.
 - Southern Economics Association annual meeting (Washington, D.C., November);
 - Mid-West International Economics Group, Purdue University (December).
- 2015 "Economic Growth: Re-Assessing the View from Christian Theology," with Edd Noell.
 - Association for the Study of Religion, Economics and Culture annual meeting (Boston, March).
 - Southern Economics Association annual meeting (New Orleans, November).
- 2015 "Firm Heterogeneity, Imported Input Quality and Export Pricing in India," version 1, with Michael Anderson, Martin Davies, and José Signoret.
 - Southern Economics Association annual meeting (New Orleans, November).
- 2015 "Firm Heterogeneity and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret.
 - U.S. International Trade Commission, Office of Economics Seminar Series (Washington, D.C., August), version 5.
 - o Mid-West International Economics Group, Ohio State University (April), version 4
- 2014 "Firm Heterogeneity and Export Pricing in India," version 3, with Michael Anderson, Martin Davies, and José Signoret.
 - Southern Economics Association annual meeting (Atlanta, November).
- 2012 "Firm Heterogeneity and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret.
 - Southern Economics Association annual meeting (New Orleans, November), version 2.
 - U.S. International Trade Commission, Office of Economics Seminar Series (Washington, D.C., July), version 1.
- 2011 "Ethnic Networks and Price Dispersion," with Michael Anderson and Martin Davies.

- Southern Economics Association annual meeting (Washington, D.C., November), version 2.
- Mid-West International Economics Group, University of Notre Dame (April), version 1.

INVITED ADDRESSES—2011 Onwards, in Full

- 2022 "China's Test of the West"
 - Bethel University (IN), March
 - Taylor University (IN), April (online)
- 2020 "US-China Relations" podcast, *Faith & Economics* (September). Available at <u>https://anchor.fm/faithfuleconomy/episodes/Stephen-Smith-on-China-ekgruu</u>
- 2019 "Global Flourishing and China's Test of the West"
 - Hope College, Markets & Morality public lecture, September
 - o Mason Memorial Lecture, Gordon College, March
- 2018 "United States-Mexico-Canada Agreement" podcast, Acton Institute (October), available here: <u>https://acton.org/audio/debasement-human-rights-econ-quiz-usmca</u>
- 2018 "Statism: A Field Guide."
 - Acton University, Acton Institute (Grand Rapids, June). Delivered annually 2014–2018.
- 2017 "Is Economic Growth Essential for Human Flourishing? A View from Economics and Christian Theology."
 - Invited plenary address, conference on *Health and Human Flourishing: Multidisciplinary Perspectives*, LCC International University (Klaipeda, Lithuania, March).
- 2016 "Economic Growth, Policy, and Christian Reflection."
 - American Enterprise Institute, Washington, D.C. (October).
 - Pepperdine University (November).
 - Azusa Pacific University (November).
 - Biola University (November).
- 2016 "Growth, Demography, and the Recent Convergence of Global Incomes."
 - Hope College Critical Issues Symposium Focus Session (September).
- 2015 "Why Does the Thai Government Insist on Owning an Airline? Growth, Politics and the Recurring Dream of Industrial Policy in Poor Countries."
 - Kellogg Institute of International Studies, Notre Dame University (March)
- 2014 "Is Economic Growth Moral?"
 - Houghton College (January).
- 2014 "Does God Care About Wealth?"
 - Houghton College (January).
- 2013 "Is Economic Growth Moral?"
 - Hastert Center for Economics, Government and Public Policy, Wheaton College.

Selected Research Presentations & Invited Lectures Prior to 2011

- 2009 "Remarks on the Economics of Religion."
 - Association of Christian Economists 25th Anniversary Conference, Baylor University.
- 2007 "Zadok the Priest and Nathan the Prophet Anointed Solomon King."
 - Fall Convocation Series on "Shalom," Gordon College.
- 2006 "The United States and Global Poverty: How Can Aid Make a Difference?"
 - Conference on *The USA and the World* sponsored by the Center for Christian Studies, Gordon College (September).

- 2006 "North versus South in the Global Income Distribution: Are the Rich Getting Richer While the Poor Get Poorer?"
 - Economics and Business Department Speaker Series, Westmont College.
- 2006 "Economics and the Glorious Virtue of Prudence."
 - o Omicron Delta Epsilon induction, Westmont College.
- 2004 "Borders and Price Dispersion: New Evidence on Persistent Arbitrage Failures," with Michael Anderson.
 - Mid-West International Economics Group meeting, Indiana University-Purdue University Indianapolis (April).
- 2001 "Information Networks, Hysteresis, and the Border Effect in International Trade," with Michael Anderson.
 - American Economic Association-sponsored session, ASSA meetings, New Orleans (January).
- 2000 "Christian Ethics and the Forgiveness of Third World Debt."
 - ACE-sponsored session, ASSA meetings (Boston).

PROFESSIONAL ACTIVITIES

Professional Association Positions

- 2021-2024 President | Association of Christian Economists
- 2019–2020 Vice President | Association of Christian Economists
- 2016–2018 Editorial Board member | Faith & Economics
- 2012–2015 Executive Editor | *Faith & Economics*
- 1987–2006 Co-Editor | Faith & Economics
- 1992–2016 Nominating Committee | Association of Christian Economists, various years.

Conference/Seminar Roles

- 2023 Conference co-organizer (with Steve McMullen, Hope College) | *Economics for the Common Good: The Work of Christian Economists* (July). Sponsored by the Association of Christian Economists and the Economics and Business Department of Hope College.
- 2023 Seminar leader | "International Economic Development," one-week Summer Honors Program seminar for undergraduates, American Enterprise Institute, Washington, D.C. Annually, 2016–2023.
- 2022 Seminar co-leader (with P.J. Hill) | Markets: Critiques and Defenses. Faculty version, for the AEI Initiative on Faith & Public Life. Kansas City, MO. March.
- 2019 Seminar Leader | Markets: Critiques and Defenses. Student version, for the AEI Initiative on Faith & Public Life. Covenant College, TN. October.
- 2015 Conference co-organizer | *The Economics of Global Poverty*, January 2015 at Gordon College. With Christopher Barrett (Cornell University). Sponsored by Calvin College Summer Seminars, the Association of Christian Economists, and Gordon College.
- 1997 Participant | Calvin Seminars in Christian Scholarship, 6-week resident research gathering on "Trade and Wages," chaired by J. David Richardson.
- 1994 Conference co-organizer | *What Should (Christian) Economists Do?* January 1994 at Gordon College. With Bruce Webb (Gordon College), sponsored by the Association of Christian Economists and Gordon College.

PROFESSIONAL MEMBERSHIPS

American Economic Association Association of Christian Economists Southern Economic Association