

STEPHEN L. S. SMITH

Department of Economics and Business
Hope College
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EDUCATION

Ph.D. in Economics, Stanford University, 1988.

Fields: international economics, economic development, public finance.

Distinguished Teaching Fellow, 1983, Department of Economics.

Thesis: "Innovation, Technology Transfer, and the Product Cycle in International Trade;"
chair: Ronald I. McKinnon

A.B., Williams College, 1979.

Majors: economics, religion

Phi Beta Kappa, *cum laude*.

CURRENT POSITIONS

Professor of Economics, Hope College, 2016 –

Visiting Professor, American Enterprise Institute, Values & Capitalism Program, 2016-2017

PREVIOUS POSITIONS

Visiting Scholar, U.S. International Trade Commission (Research Division, Office of Economics), Fall 2016

Professor of Economics, Gordon College, 1997-2016

Moderator (Chair), Social and Behavioral Science Division, Gordon College, 2014-2016

Chair, Department of Economics and Business, Gordon College, 2003-2011, 1994-1999

Founding Director, International Affairs major program, Gordon College, 1994-2006

Executive Editor, *Faith & Economics*, 2012-2015; Co-Editor, *Faith & Economics*, 1987-2006

Assistant and Associate Professor, Gordon College, 1987-1997

Visiting Scholar, U.S. International Trade Commission (Office of Industries), 1990

Instructor of Economics, Middlebury College, 1985-1987

Acting Instructor of Economics, Stanford University, 1985

Research Assistant, World Bank, 1982

Research Assistant, Brookings Institution, 1979-1980

PUBLICATIONS

Refereed Journal Articles

"Ethnic Networks and Price Dispersion," with Michael Anderson and Martin Davies. 2016.

Review of International Economics, Vol. 24, No. 3 (August), pp. 514-535. DOI:
10.1111/roie. 12221.

- “Can Price Dispersion Reveal Distance-Related Trade Costs? Evidence from the United States,” with Michael Anderson and Kurt Schaefer. 2013. *Global Economy Journal*, Vol. 13, No. 2 (June), pp. 151-174.
- “How Does History Matter? Hysteresis in Canadian Trade,” with Michael Anderson. 2007. *North American Journal of Economics and Finance* Vol. 18, No. 3 (December), pp. 279-91.
- “Towards Solving Global Poverty: Christian Academics and Practitioners in Collaboration,” with Judith Dean and Julie Schaffner. 2006. *The Review of Faith & International Affairs*, Vol 4, No. 1 (spring), pp. 13-20.
- “Canadian Trade and Wages: Lessons from the Past, Prospects for the Future,” with Michael Anderson. 2000. *The World Economy*, Vol. 23, No. 8 (August), pp. 1005-1029.
- “Christian Ethics and the Forgiveness of Third World Debt.” 2000. *Faith & Economics*, No. 35 (Spring), pp. 8-12. Available [here](#).
- “Do National Borders Really Matter? US-Canada Regional Trade Reconsidered,” with Michael Anderson. 1999. *Review of International Economics*, Vol. 7, No. 2 (May), pp. 219-27.
- “Canadian Provinces in World Trade: Engagement and Detachment,” with Michael A. Anderson. 1999. *Canadian Journal of Economics*, Vol. 32, No. 1 (February), pp. 22-38.
- “NAFTA Expansion: US Imports Upon Chilean, Andean Pact, and MERCOSUR Accession,” with Michael Anderson. 1997. *The World Economy*, Vol. 20, No. 4 (August), pp. 477-96.
- “Work as Disutility: Comment,” with Michael Anderson. 1994. *Journal of Socioeconomics*, Vol. 23, No. 3, pp. 255-59.
- “Integration and Differentiation: Economics at Christian Colleges.” 1994. *ACE Bulletin*, No. 24 (Fall).

Book Chapters

- “World Trade Organization” (with David Lumsdaine). In David Coates and William Waldorf, eds., *The Oxford Companion to American National Politics*. New York, NY: Oxford University Press, 2012.
- “Foreign Direct Investment: The ‘Monster’ Revisited,” chapter 5 in Steven Rundle, ed., *Economic Justice in a Flat World: Christian Perspectives on Globalization*. 2009. Milton Keynes, UK: Paternoster.
- “The International Monetary System: The Good, the Bad and the Ugly,” chapter 10 in Steven Rundle, ed., *Economic Justice in a Flat World: Christian Perspectives on Globalization*. 2009. Milton Keynes, UK: Paternoster.
- “Macroeconomic Stability and Poverty Reduction,” with Andrew Levin, in J. Dean, J. Schaffner, and S. L. S. Smith, eds., *Attacking Poverty in the Developing World*. 2005. Milton Keynes, UK: Authentic Media/World Vision.

Working Papers

- “Firm Heterogeneity, Imported Input Quality and Export Pricing in India,” with Michael A. Anderson, Martin Davies, and Jose Signoret. 2017. U.S. International Trade Commission Working Paper 2017-01-B (January). Available [here](#).
- “Firm Heterogeneity and Export Pricing in India,” with Michael A. Anderson, Martin Davies, and Jose Signoret. 2016. U.S. International Trade Commission Working Paper 2016-09-B (September). Available [here](#).

“Measuring Skill Intensity: Production Worker vs. Education Data in the NAFTA Countries,” with Michael A. Anderson and Raymond Robertson. 2001. U.S. International Trade Commission, Office of Economics Working Paper 2001-07-B.

Work in Progress and Research Presentations

“Firm Heterogeneity, Imported Input Quality and Export Pricing in India,” with Michael A. Anderson, Martin Davies, and Jose Signoret. Presented at the Southern Economics Association meetings (November 2016), Mid-West International Economics Group meetings (December 2016).

“Firm Heterogeneity and Export Pricing in India,” with Michael A. Anderson, Martin Davies, and Jose Signoret. Presented at the Mid-West International Economics Group meetings (April 2015), Southern Economics Association meetings (November 2014) and Research Division, Office of Economics, United States International Trade Commission (August 2015). *Under review at the Canadian Journal of Economics.*

“Economic Growth: Re-Assessing the View from Christian Theology,” with Edd Noell. Presented at the Association for the Study of Religion, Economics and Culture meetings (March 2015), and the Southern Economics Association meetings (November 2015).

Books

Economic Growth: Unleashing the Power of Human Flourishing (with Edd S. Noell and Bruce G. Webb). Washington, D.C.: AEI Press, 2013.

Attacking Poverty in the Developing World. Edited by Judith M. Dean, Julie A. Schaffner and Stephen L.S. Smith. Milton Keynes, UK: Authentic Media, 2005. Published in partnership with World Vision.

Other Articles and Columns

“Want a Better World? Let’s Work on Boosting Economic Growth” (with Edd Noell). 2013. Forbes.com; available [here](#):

“Why ‘Made in China’ is a Bigger Deal than We Think.” 2011. *Faith + Ideas* column, Gordon College; available [here](#).

“The United States and Global Poverty: How Can Aid Make a Difference?” 2006. Presented at the *USA and the World* conference at Gordon College (September), sponsored by the Center for Christian Studies; available [here](#).

“Borders and Price Dispersion: New Evidence on Persistent Arbitrage Failures,” with Michael Anderson. 2004. Presented at the Mid-West International Economics Group meetings, Washington University (November); available at [here](#).

“The Advantage to Trade: Bhagwati and Irwin” *Ethics & International Affairs*, 2002, Vol. 16, No. 2, pp. 127-33. A review essay.

“The Limits of Enterprise,” *Christianity Today* 1993 (November 8).

“International Competitiveness: A Critical Literature Review,” Staff Working Paper, U.S. International Trade Commission, Office of Industries, 1990.

Identification of U.S. Advanced Technology Manufacturing Industries, with contributions by Nelson Hogge. Report to the Senate Committee on Finance on Investigation No. 332-294. U.S. International Trade Commission, Publication 2319, 1990.

Book Reviews

- The Globalization Paradox: Democracy and the Future of the World Economy* by Dani Rodrik. *Global Journal of Economics*, Vol. 2 No. 2, Fall 2013.
- Common Wealth: Economics for a Crowded Planet* by Jeffrey D. Sachs. *Faith & Economics*, No. 54, Fall 2009. Available at [here](#).
- Unintended Consequences: The Impact of Factor Endowments, Culture, and Politics on Long-Run Economic Growth* by Deepak Lal. *Faith & Economics*, No. 34, Fall 2000.
- Sustaining the Common Good: A Christian Perspective on the Global Economy* by John Cobb. *Calvin Theological Journal*, 31 (2) 1996.
- Hunger 1994* by the BFW Institute. *Stewardship Journal*, Spring/Summer 1994.
- The Soul of Economics: Spiritual Evolution Goes to the Marketplace* by Denise Breton and Christopher Largent. *Christian Scholar's Review*, Vol. XXII, No. 3, March 1993.
- Getting to the 21st Century: Voluntary Action and the Global Agenda* by David C. Korten. *Christian Scholar's Review*, Vol. XXII, No. 3, March 1993.
- Hunger and Public Action* by J. Drèze and A. Sen. *Stewardship Journal*, Winter 1993.
- Where Credit is Due: Income-Generating Programmes for the Poor in Developing Countries* by Joe Remenyi and *Getting to the 21st Century: Voluntary Action and the Global Agenda* by David C. Korten. *ACE Bulletin*, No. 18, Fall 1991.

CONFERENCES ORGANIZED

- The Economics of Global Poverty*. 2015, at Gordon College. With Christopher B. Barrett (Cornell University), and co-sponsored by Calvin College Summer Seminars, the Association of Christian Economists, and Gordon College.
- What Should (Christian) Economists Do?* 1994, at Gordon College. With Bruce G. Webb (Gordon College), and co-sponsored by the Association of Christian Economists and Gordon College.

MAJOR ADDRESSES

- “Economic Growth, Policy, and Christian Reflection,” at AEI, Washington, D.C., October 2016; Pepperdine University, November 2016; Azusa Pacific University, November 2016
- “Growth, Demography, and the Recent Convergence of Global Incomes,” Hope College, MI, Critical Issues Symposium Focus Session, September 2016
- “Economic Growth,” American Enterprise Institute, Values & Capitalism Program Student Honors Seminar, June 2015
- “Why Does the Thai Government Insist on Owning an Airline? Growth, Politics and the Recurring Dream of Industrial Policy in Poor Countries,” Kellogg Institute of International Studies, Notre Dame University, March 2015
- “Statism: A Field Guide,” Acton University, June 2014; June 2015; June 2016
- “Does God Care About Wealth?” Houghton College, January 2014
- “Is Economic Growth Moral?” Hastert Center for Economics, Government and Public Policy, Wheaton College, January 2013
- “Remarks on the Economics of Religion,” ACE 25th Anniversary Conference, Baylor University, April 2009.
- “Zadok the Priest and Nathan the Prophet Anointed Solomon King,” Gordon College Fall Convocation Series on “Shalom,” September 2007

“North versus South in the Global Income Distribution: Are the Rich Getting Richer While the Poor Get Poorer?” Economics and Business Department Speaker Series, Westmont College, March 2006

“Economics and the Glorious Virtue of Prudence,” Omicron Delta Epsilon Induction, Westmont College, March 2006

HONORS/GRANTS

Acton Institute Mini-Grant (with Edd S. Noell), 2015

Acton Institute Mini-Grant (with Edd S. Noell), 2014

CCCU Mini-Grant (with Edd S. Noell and Bruce G. Webb), 2011

Gordon College Senior Distinguished Faculty Award, 2016

Gordon College Senior Distinguished Faculty Award, 2007