

Finance 2009-10

Institution: Hope College (170301)

User ID: P91703011

Finance - Private not-for-profit institutions and Public institutions using FASB standards**Form Version
FASB-Reporting Institutions**

The survey for FASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

- FASB (Financial Accounting StandardBoard)
- Aligned FASB (OPTIONAL in Fiscal Year 2008-09)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Private not-for-profit institutions and Public institutions using FASB standards**FASB-Reporting Institutions
General Information - Fiscal Year and Audit**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes (report endowment assets)
 No

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through (agency) Federal grants Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position, Page 1

Fiscal Year 2009

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	131,530,456	180,580,423
02	Total assets	362,143,888	400,325,428
Liabilities			
03	Total liabilities	115,134,999	119,567,174
Net assets			
04	Total unrestricted net assets	112,072,478	156,034,375
05	Total restricted net assets	134,936,411	124,723,879
05a	Permanently restricted net assets included in line 05	105,025,462	99,093,884
06	Total net assets	247,008,889	280,758,254

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position, Page 2

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	18,026,909	17,008,193
12	Buildings	175,014,307	173,794,985
13	Equipment, including art and library collections	27,951,282	29,256,458
14	Property obtained under capital leases (if not included in equipment)	0	0

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Part B - Summary of Changes in Net Assets

Fiscal Year 2009

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	60,476,701	112,052,059
02	Total expenses	94,226,066	94,648,917
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in net assets	-33,749,365	17,403,142
05	Net assets, beginning of year	280,758,254	263,355,112
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	247,008,889	280,758,254

You may use the space below to provide context for the data you've reported above.

Directly related to investment losses on our endowment fund.

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Part C - Scholarships and Fellowships

Fiscal Year 2009

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	1,453,419	1,301,687
02	Other federal grants	720,078	654,155
03	State grants	3,145,903	2,915,424
04	Local grants (government)	34,361	29,793
05	Institutional grants (funded)	26,034,841	24,173,618
06	Institutional grants (unfunded)	0	0
07	Total scholarships and fellowships CV=[C01+...+C06]	31,388,602	29,074,677
08	Allowances (scholarships) applied to tuition and fees	26,034,841	24,173,618
09	Allowances (scholarships) applied to auxiliary enterprise revenues	0	0

You may use the space below to provide context for the data you've reported above.

01 Pell grants (federal)

02 Other federal grants

03 State grants

04 Local grants (government)

05 Institutional grants (funded)

06 Institutional grants (unfunded)

07 Total scholarships and fellowships

08 Allowances (scholarships) applied to tuition and fees

09 Allowances (scholarships) applied to auxiliary enterprise revenues

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Part D - Revenues and Investment Return

Fiscal Year 2009

Line No.	Source of Funds	Total Amount	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	48,063,601	46,765,362
	Government Appropriations		
02	Federal appropriations	0	0
03	State appropriations	0	0
04	Local appropriations	0	0
	Government Grants and Contracts		
05	Federal grants and contracts	3,829,519	3,383,700
06	State grants and contracts	0	0
07	Local government grants and contracts	0	0
	Private Gifts, Grants and Contracts		
08	Private gifts, grants and contracts	12,883,146	37,683,823
09	Contributions from affiliated entities	0	0
	Other Revenue		
10	Investment return	-33,955,261	-5,624,299
11	Sales and services of educational activities	4,126,826	5,939,262
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	24,318,245	23,904,211
13	Hospital revenue If this institution is primarily a hospital, please click here		0
14	Independent operations revenue	1,210,625	0
15	Other revenue CV=[D16-(D01+...+D14)]	0	0
16	Total revenues and investment return (from B01)	60,476,701	112,052,059

You may use the space below to provide context for the data you've reported above.

Investment losses on endowment and other non-endowed assets.

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Part E - Expenses by Functional and Natural Classification

Fiscal Year 2009

Line No.	Expenses by Functional Classification	(1) Total amount	(2) Salaries and wages	(3) Benefits	(4) Operation and maintenance of plant	(5) Depreciation	(6) Interest	(7) All other
01	Instruction	30,941,056	18,845,418	6,691,077	651,623	1,735,701	1,110,648	1,906,589
02	Research	5,810,047	2,493,449	451,015	71,601	190,721	122,040	2,481,221
03	Public service	0	0	0	0	0	0	0
04	Academic support	7,883,948	3,961,770	1,262,359	41,724	111,140	71,117	2,435,838
05	Student services	11,848,848	4,596,500	1,517,505	278,678	742,304	474,989	4,238,872
06	Institutional support	9,604,854	4,059,458	1,513,606	275,587	734,071	469,721	2,552,411
07	Auxiliary enterprises	25,305,976	5,047,982	1,659,100	1,158,498	3,085,843	1,974,584	12,379,969
08	Net grant aid to students (net of tuition and fee allowances)							
09	Hospital services if this institution is primarily a hospital, please click here							0
10	Independent operations	2,831,337	1,208,268	308,787	97,872	260,698	166,817	788,895
11	Operation and maintenance of plant (see instructions)	0			-2,575,583			2,575,583
12	Other expenses CV=[E13-(E01+...+E11)]	0	0	0	0	0	0	0
13	Total expenses	94,226,066	40,212,845	13,403,449	0	6,860,478	4,389,916	29,359,378
	Prior year total expenses	94,648,917	38,790,577	12,891,247		6,985,892	3,515,402	32,465,799

You may use the space below to provide context for the data you've reported above.

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Part H - Value of Endowment Assets

Fiscal Year 2009

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	169,328,092	171,421,395
02	Value of endowment assets at the end of the fiscal year	125,293,841	169,328,092

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Explanation Report

There are no explanations for selected survey and institution

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