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Finance 2010-11

Institution: Hope College (170301)

User ID: P1703013

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568.

Institution: Hope College (170301)

User ID: P1703013

Finance - Private not-for-profit institutions and Public institutions using FASB standards**FASB-Reporting Institutions
General Information - Fiscal Year and Audit**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes (report endowment assets)
 No

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through (agency) Federal grants Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Institution: Hope College (170301)

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Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	144,178,507	131,530,456
19	Property, plant, and equipment, net of accumulated depreciation	154,052,122	
20	Intangible assets, net of accumulated amortization	0	
02	Total assets	370,634,160	362,143,888
Liabilities			
03	Total liabilities	105,676,421	115,134,999
03a	Debt related to Property, Plant, and Equipment	66,875,000	
Net assets			
04	Unrestricted net assets	115,884,813	112,072,478
05	Total restricted net assets	149,072,926	134,936,411
05a	Permanently restricted net assets	111,458,151	105,025,462
05b	Temporarily restricted net assets	37,614,775	
06	Total net assets	264,957,739	247,008,889

You may use the space below to provide context for the data you've reported above.

Institution: Hope College (170301)

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Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	18,282,707	18,026,909
12	Buildings	187,511,118	175,014,307
13	Equipment, including art and library collections	27,489,694	27,951,282
15	Construction in Progress	1,767,154	
16	Other	0	
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	235,050,673	
18	Accumulated depreciation	80,998,551	
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	154,052,122	

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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	110,843,296	60,476,701
02	Total expenses	92,894,446	94,226,066
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in net assets	17,948,850	-33,749,365
05	Net assets, beginning of year	247,008,889	280,758,254
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	264,957,739	247,008,889

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Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	2,460,955	1,453,419
02	<u>Other federal grants</u>	1,227,572	720,078
03	<u>State grants</u>	1,855,556	3,145,903
04	<u>Local grants (government)</u>	36,111	34,361
05	<u>Institutional grants (funded)</u>	27,110,625	26,034,841
06	<u>Institutional grants (unfunded)</u>	0	0
07	Total scholarships and fellowships CV=[C01+...+C06]	32,690,819	31,388,602
08	<u>Allowances (scholarships) applied to tuition and fees</u>	27,110,625	26,034,841
09	<u>Allowances (scholarships) applied to auxiliary enterprise revenues</u>	0	0

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Part D - Revenues and Investment Return

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	48,499,798	48,499,798			48,063,601
Government Appropriations						
02	Federal appropriations	0				0
03	State appropriations	0				0
04	Local appropriations	0				0
Government Grants and Contracts						
05	Federal grants and contracts	6,285,218		6,285,218		3,829,519
06	State grants and contracts	0				0
07	Local government grants and contracts	0				0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	12,238,289	2,346,721	3,613,108	6,278,460	12,883,146
08a	Private gifts	12,238,289	2,346,721	3,613,108	6,278,460	
08b	Private grants and contracts	0	0	0	0	
09	Contributions from affiliated entities	0				0
Other Revenue						
10	Investment return	11,877,999	1,199,297	10,600,982	77,720	-33,955,261
11	Sales and services of educational activities	5,653,646	5,653,646			4,126,826
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	24,648,876	24,648,876			24,318,245
Hospital revenue						
13	If this institution is primarily a hospital, please click here	0	0			0
14	Independent operations revenue	1,639,470		1,639,470		1,210,625
15	Other revenue CV=[D16-(D01+...+D14)]	0	0	0	0	0
16	Total revenues and investment return (from B01)	110,843,296	82,348,338	22,138,778	6,356,180	60,476,701
17	Net assets released from restriction	0	0			
18	Net total revenues, after assets released from restriction	110,843,296	82,348,338	22,138,778	6,356,180	60,476,701
19	12-month Student FTE from E12 CV=[D19a+D19b]	3,400				
19a	Undergraduates	3,400				
19b	Graduates					
20	Total revenues and investment return per student FTE CV=[D16/D19]	32,601				

You may use the space below to provide context for the data you've reported above.



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Part E - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Expenses by Functional Classification	(1) Total amount	(2) Salaries and wages	(3) Benefits	(4) Operation and maintenance of plant	(5) Depreciation	(6) Interest	(7) All other	(8) PY Total Amount
01	Instruction	30,844,401	18,548,480	7,191,009	392,330	1,713,002	1,015,754	1,983,826	30,941,056
02	Research	6,804,786	2,660,505	494,785	43,110	188,227	111,613	3,306,546	5,810,047
03	Public service	0						0	0
04	Academic support	7,971,566	4,002,305	1,401,467	25,122	109,686	65,040	2,367,946	7,883,948
05	Student services	11,442,605	4,597,637	1,639,502	167,787	732,596	434,406	3,870,677	11,848,848
06	Institutional support	9,366,646	4,026,825	1,641,118	165,926	724,471	429,588	2,378,718	9,604,854
07	Auxiliary enterprises	23,942,899	4,843,252	1,781,111	697,510	3,045,487	1,805,875	11,769,664	25,305,976
08	Net grant aid to students (net of tuition and fee allowances)								0
09	Hospital services If this institution is primarily a hospital, please click here							0	0
10	Independent operations	2,521,543	1,097,445	324,010	58,927	257,289	152,564	631,308	2,831,337
11	Operation and maintenance of plant (see instructions)	0			-1,550,712			1,550,712	
12	Other expenses CV=[E13-(E01+...+E11)]	0	0	0	0	0	0	0	0
13	Total expenses (from B02)	92,894,446	39,776,449	14,473,002	0	6,770,758	4,014,840	27,859,397	94,226,066
	Prior year total expenses	94,226,066	40,212,845	13,403,449		6,860,478	4,389,916	29,359,378	
14	12-month Student FTE from E12 CV=[E14a+E14b]	3,400							
	14a Undergraduates	3,400							
	14b Graduates								
15	Total expenses per student FTE CV=[E13/E14]	27,322							

You may use the space below to provide context for the data you've reported above.

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Part H - Value of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	125,293,841	169,328,092
02	Value of <u>endowment assets</u> at the end of the fiscal year	134,972,981	125,293,841

You may use the space below to provide context for the data you've reported above.

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$48,499,798	57%	\$14,265
Government appropriations	\$0	0%	\$0
Government grants and contracts	\$6,285,218	7%	\$1,849
Private gifts, grants, and contracts	\$12,238,289	14%	\$3,599
Investment return	\$11,877,999	14%	\$3,494
Other core revenues	\$5,653,646	7%	\$1,663
Total core revenues	\$84,554,950	100%	\$24,869
Total revenues	\$110,843,296		\$32,601

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment return; sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$30,844,401	46%	\$9,072
Research	\$6,804,786	10%	\$2,001
Public service	\$0	0%	\$0
Academic support	\$7,971,566	12%	\$2,345
Institutional support	\$9,366,646	14%	\$2,755
Student services	\$11,442,605	17%	\$3,365
Other core expenses	\$0	0%	\$0
Total core expenses	\$66,430,004	100%	\$19,538
Total expenses	\$92,894,446		\$27,322

Core expenses include expenses for instruction, research, public service, academic support, student services, institutional support, net grant aid to students, and other expenses. Core expenses exclude expenses for auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Calculated value	
FTE enrollment	3,400

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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Explanation Report

There are no explanations for selected survey and institution

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