

Student Name: \_\_\_\_\_ Hope Student ID #: \_\_\_\_\_

**INSTRUCTIONS:**

- If you have more than one business or farm, *complete a separate supplement form for each one.*  
**COMPLETE BOTH SIDES of THIS FORM.**
- **Business refers to any type of business entity including sole proprietorship, corporation or partnership.**
- **If you hold interest in any type of Corporation or Partnership,** attach pages 1 through 4 of Form 1120/1065 **and** Form 1120/1065 K-1 of your most recent Corporation/Partnership tax return.
- Do not submit balance sheets, profit and loss statements, cash flow statements, or tax returns ***in place of*** this Business/Farm Supplement. Submit tax documents as requested above.
- If a question does not apply to you, enter "0". Do not leave questions blank.

**BUSINESS OR FARM INFORMATION**

Name of Business/Farm: \_\_\_\_\_

Location of Business/Farm: \_\_\_\_\_  
Street Address City State ZipType of Business/Farm:  Sole Proprietor  Partnership  S Corporation  Corporation  LLC

Other, specify \_\_\_\_\_

Is Business over 50% Family Owned and Controlled?  Yes  No

Percentage of Ownership: \_\_\_\_\_% Number of Employees (full time equated): \_\_\_\_\_

Name(s) of Owner(s): \_\_\_\_\_  
\_\_\_\_\_

Principal product or service: \_\_\_\_\_

Does this business relate to another business(s) or partnership(s) that you own?  Yes  No  
If Yes, explain \_\_\_\_\_  
\_\_\_\_\_**BUSINESS OWNERS:** Check if home is used for business   
What percentage of home is claimed for business use? \_\_\_\_\_%**FARM OWNERS:** Do you live on the farm and materially participate in the operation of the farm?  Yes  No

\*\*\* (If "Yes", you do not need to complete reverse side.)

(COMPLETE REVERSE SIDE)

**BUSINESS/FARM ASSETS**  
**(as of 12-31-2015)**

Current Assets:

- a. Cash \$ \_\_\_\_\_
- b. Short-term Investments \$ \_\_\_\_\_
- c. Receivables (net of reserve for bad debts) \$ \_\_\_\_\_
- d. Inventories (Include hay, grain, livestock, & other products) \$ \_\_\_\_\_
- e. Other current assets not included above \$ \_\_\_\_\_
- f. **Total current assets (a thru e)** \$ \_\_\_\_\_ \*

Fixed Assets using current market value:

- a. Land & Buildings (excluding home) \$ \_\_\_\_\_
- b. Machinery & Equipment \$ \_\_\_\_\_
- c. Other fixed assets \$ \_\_\_\_\_
- d. **Total fixed assets (a thru c)** \$ \_\_\_\_\_ \*

Other Assets:

- a. Value of Loans to partners or stockholders \$ \_\_\_\_\_
- b. Other loans & investments \$ \_\_\_\_\_
- c. All other assets \$ \_\_\_\_\_
- d. **Total other assets (a thru c)** \$ \_\_\_\_\_ \*

**\*TOTAL ASSETS (f+d+d) = \$ \_\_\_\_\_**

**BUSINESS/FARM INDEBTEDNESS**  
**(as of 12-31-2015)**

Current Debts:

- a. Accounts Payable \$ \_\_\_\_\_
- b. Other current debts (not long-term) \$ \_\_\_\_\_
- c. **Total current debts (a + b)** \$ \_\_\_\_\_ \*\*

Long Term Debt:

- a. Mortgages on land & buildings (Do not include home mortgage) \$ \_\_\_\_\_
- b. Debts secured by equipment \$ \_\_\_\_\_
- c. Value of Loans from partners or stockholders \$ \_\_\_\_\_
- d. Other debts \$ \_\_\_\_\_
- e. **Total long term debts (a thru d)** \$ \_\_\_\_\_ \*\*

**\*\*TOTAL INDEBTEDNESS (c+e) \$ \_\_\_\_\_**

**NET WORTH: \$ \_\_\_\_\_**  
**(Total assets minus total indebtedness)**

**Multiplied by percent of ownership = \$ \_\_\_\_\_**

Personal Investment:

Current Value of Your Total Loans from Shareholder/Partners to this Company/Partnership \$ \_\_\_\_\_

Current Value of Your Total Capital Stock in this Business \$ \_\_\_\_\_

Return this completed form to the address listed below.

**Parent Signature: (if owner)** \_\_\_\_\_

**Date Signed:** \_\_\_\_\_

**Student Signature: (if owner)** \_\_\_\_\_

**Date Signed:** \_\_\_\_\_

**Spouse Signature: (if owner)** \_\_\_\_\_

**Date Signed:** \_\_\_\_\_