

## Asset Summary for Parent

### 2024-2025

Student Name: \_\_\_\_\_

Hope College ID Number: \_\_\_\_\_

We are reviewing your 2024-25 financial aid application and need clarification of parental assets. Your parent/s should enter the market value of the assets as of the date the FAFSA was filed. **If the response is "none", enter a zero.**

|  |    |
|--|----|
| Current total of cash, savings and checking accounts   | \$ |
| Current net worth of investments, including real estate<br><br><i>Don't include the home the parent lives in.</i>  | \$ |
| Current net worth of businesses and investment farms<br><br><i>Enter the net worth of the parent's businesses or for-profit agricultural operations.</i> | \$ |

**Net worth** means the value, as of the date the FAFSA was filed, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses and/or investment farms. When calculating net worth, use "0" for investments or properties with a negative value.

**Investments include** real estate (do not include the home in which you live), rental property, trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts, commodities, etc. Investments also include qualified educational benefits or education savings accounts. Parents of dependent students should not report the value of educational savings accounts for other children.

**Investments do not include** the home you live in, the value of life insurance, ABLE accounts, retirement plans (401k plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.).

### Certifications and Signatures

*Each person signing below certifies that all of the information reported is complete and correct. The parent whose information was reported on the FAFSA must sign and date. Warning: If you purposely give false or misleading information, you may be fined, sent to prison, or both.*

Parent Signature: \_\_\_\_\_

Date Signed: \_\_\_\_\_

(signature must be in ink)