

## **SUMMARY ANNUAL REPORT**

### **For Hope College Employee Benefit Plan**

This is a summary of the annual report of the Hope College Employee Benefit Plan, EIN 38-1381271, Plan No. 501, for period 07/01/2024 through 06/30/2025. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Hope College has committed itself to pay certain self-insured Medical claims incurred under the terms of the plan.

### **Insurance Information**

The plan has contracts with Blue Cross Blue Shield Michigan, Sun Life Assurance Company of Canada, Ace American Insurance Company, Ulliance, Inc., and Eyemed Vision Care on Behalf of Fidelity Security Life Insurance Co. to pay Dental, Vision, Life Insurance, Long-term Disability, Accidental Death and Dismemberment, Employee Assistance Program, and Business Travel Accident claims incurred under the terms of the plan. The total premiums paid for the plan year ending 06/30/2025 were \$771,843.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 06/30/2025, the premiums paid under such "experience-rated" contracts were \$402,447 and the total of all benefit claims paid under these contracts during the plan year was \$427,595.

### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Hope College at 100 East 8th Street, Suite 210, Holland, MI, 49423 or by telephone at 616-395-7811.

You also have the legally protected right to examine the annual report at the main office of the plan (Hope College, 100 East 8th Street, Suite 210, Holland, MI, 49423) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S.

Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. Or you may access a copy on the DOL's web site [www.efast.dol.gov](http://www.efast.dol.gov).

### **Paperwork Reduction Act Statement**

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email [DOL\\_PRA\\_PUBLIC@dol.gov](mailto:DOL_PRA_PUBLIC@dol.gov) and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 03/31/2026)