

PNC BENEFIT PLUS HEALTH SAVINGS ACCOUNT INVESTMENT OVERVIEW

PNC BeneFit Plus provides the flexibility and choice for you to invest a portion of your HSA balance in an array of Mutual Funds¹ upon meeting certain minimum cash balance requirements.

Your HSA dollars are automatically deposited in an FDIC-insured deposit account (your “Cash Account”). When your Cash Account exceeds your program’s predetermined minimum cash balance, you may elect to have excess funds directed into an HSA investment allocation of your choosing (your “Investment Account”). Since we are not recommending or providing investment advice to you with respect to any Mutual Fund, it is important that you carefully review the available investment options and, if you elect to invest in Mutual Funds, that you select Mutual Funds that match your risk tolerance and investment objectives.

Using the Sweep Function

You can use the sweep function to manage transfers to and from your Investment Account automatically. You set an amount for your investment threshold (this amount must be equal to or greater than the minimum cash balance for your program). The sweep function operates based on the balance amount you determine with respect to your Cash Account, automatically making purchases to and processing redemptions from your Investment Account based on contributions and distributions made to your Cash Account.

Step 1: Managing Your HSA Investments

Access the HSA Investment Portal and establish your HSA Mutual Fund election percentages for future investment purchases. Review the available Mutual Funds, Fund prospectuses and Fund fact sheets to determine investment options that meet your risk tolerance and long-term savings goals.

Log on to participant.pncbenefitplus.com and click the “Manage Investments” quick link from the home page (Figure 1).

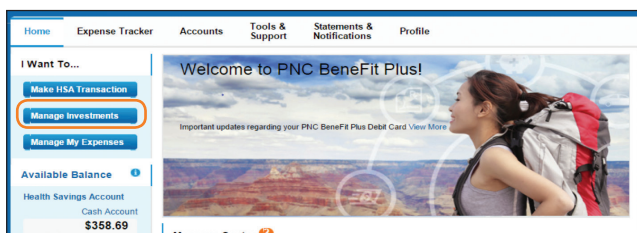


Figure 1

Click on “Manage Investments” to access the Investment Portal (Figure 2).



Figure 2

A new HSA Investment Portal window will open.

The HSA Investment Portal contains easy-to-use navigation tabs with access to investment account information, personal return and fund performance to help you manage your Investment Account.

Reviewing Available Mutual Fund Offerings

To review Fund fact sheets and Fund prospectuses for the available Mutual Fund offerings, use the “Investment Account Information” tab and select “Fund Performance & Information.”

Setting Investment Selections

To establish or update your investment selections and change how future HSA dollars will be swept to and from your Investment Account, use the quick link “Update Investment Elections” on the HSA investment page or click on the “Manage My Investment Account” tab at the top navigation bar and select the “Update Investment Selections” from the drop-down box.

You may enter a new percentage for each Mutual Fund you select (you may choose as few or as many as you want). Your total elections must equal 100% and each election must be a whole number.

REMEMBER: Establishing future investment elections prior to reaching your investment threshold sets up your account so that when your HSA balance exceeds your investment threshold, dollars above the threshold will be automatically swept to your selections.

Step 2: Opting In to Investment Sweeps

Note: Please be sure to complete all steps.

Determine the appropriate account balance to retain in your Cash Account and enable the automatic investment sweep feature. Set your investment threshold at or above the minimum cash balance threshold to allow dollars in excess of the investment threshold to automatically transfer to and from your Investment Account. Transferred amounts will be used to purchase Mutual Fund shares based on the percentages you established under “Managing Your HSA Investments.”

From the home page of the PNC BeneFit Plus Consumer Portal, click on the “Manage Investments” quick link (Figure 1). Click on “Set Up Investment Transfers” (Figure 3).

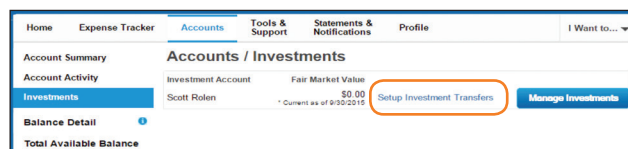


Figure 3

- Select the checkbox next to the words “Define Investment Sweep Amount” to establish your automatic investment sweep threshold for transfers from your Cash Account to your Investment Account.
- Define a dollar amount at which you want automatic sweeps to occur. This dollar amount must be equal to or higher* than your HSA minimum cash balance.
- Once you have established your investment threshold dollar amount and enabled your automated sweep election, click the Save button to confirm your elections.

**The HSA minimum cash balance is the threshold required for participating in investments. However, investment sweeps and trades will not occur for amounts less than \$100.*

To opt out of automatic sweeps to your Investment Account, return to Step 2 and “uncheck” the checkbox next to the words “Define Investment Sweep Amount.” This will set up your account so that funds in your Cash Account will no longer automatically sweep into your Investment Account; amounts then currently in your Investment Account will remain.



READY TO HELP

At PNC, we are dedicated to continuing to provide exceptional service with our newly enhanced HSA program. PNC’s commitment is to make the transition for you as seamless as we can. Should you have any questions, please contact PNC BeneFit Plus Consumer Services at **844-356-9993** or pnc.com/smart-hsa/upgrade.

1 Not FDIC Insured. No Bank Guarantee. May Lose Value.

PNC Bank, National Association is the Custodian of the PNC BeneFit Plus Health Savings Account and PNC Bank does not select the mutual funds available through the PNC BeneFit Plus platform. Mutual funds are selected by Devenir Investment Advisors, LLC. Devenir Investment Advisors, LLC is not an affiliate of PNC Bank. Shares of mutual funds are not deposits or obligations or guaranteed or endorsed by any bank, nor are they federally insured or otherwise supported by the FDIC or any other governmental agency, and may lose value. Investments in mutual funds involve risk. The prices of shares of mutual funds fluctuate and when redeemed, your shares may be worth more or less than their original cost to you.

Please read the PNC BeneFit Plus Health Savings Account Disclosure Statement and Custodial Agreement. Call 1-844-356-9993 for more information. In addition, please carefully read the applicable prospectus for each mutual fund before you invest or send money. You may access the prospectuses by clicking the “P” links above or obtain paper copies by calling 1-844-356-9993. The prospectuses contain more complete information on the mutual funds, including underlying fees, expenses, investment objectives and risks. Some funds may impose a redemption fee under certain circumstances.

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